Caleb Community Development Corporation Baton Rouge, LA

Project Title Caleb CDC IDA Program

Contact Information Kiyoka Green

5905 Hooper Road Baton Rouge, LA 70811 (225) 355-9200 x206

AFI Grant Amount \$200,000

Nonfederal Support \$200,000

Project Period September 2002 – September 2007

Highlights Caleb Community Development Corporation is expanding

its existing AFI Project and anticipates offering 170 IDAs for homeownership and microenterprise. The match rate is \$2 to \$1, up to \$1,000 in participant savings over a 36 month period. In addition to financial literacy training provided by Consumer Credit Counseling Services, participants have access to credit repair assistance.

Target Population Low-income residents of East Baton Rouge Parish,

Louisiana.

Grantee/Collaborative Description Caleb Community Development Corporation was founded

in 1996 and started its IDA program in 2000. The

Homeownership Center provides homebuyer training and credit counseling. Urban Restoration Enhancement Corporation provides microenterprise training. The IDA Collaborative of Louisiana and Foundation for the Mid-South are providing nonfederal matching fund support. Financial institution partners include Bank One and

Hibernia Bank.